

MAGAZINE LUIZA S.A.

Publicly Held Company

CORPORATE TAXPAYER ID (CNPJ/MF) 47.960.950/0001-21

COMPANY REGISTRY (NIRE) 35.300.104.811

MATERIAL FACT

MAGAZINE LUIZA S.A. (“Magazine Luiza” or “Company”), informs its shareholders and the market in general, pursuant to article 157, paragraph four of Law No. 6,404, dated December 15, 1976, as amended, and CVM Rule No. 358, dated January 3 of 2002, as amended, due to the news released in the “Coluna do Broadcast”, under the title “Magazine Luiza prepares stock offer of R\$1 billion” (“Magazine Luiza prepara oferta de ações de R\$1 bilhão”), that has engaged financial advisors and is evaluating the possibility of making a public offering of shares. Notwithstanding, there is no definition, at this date, as to the launch of the offer, as well as its structure and amount.

The Company will keep the market informed about any new facts or resolutions relating to this matter.

São Paulo, May 10, 2017.

Roberto Bellissimo Rodrigues

Chief Financial and Investor Relations Officer

