

**MAGAZINE LUIZA S.A.**  
**Publicly-held Company with Authorized Capital**  
Brazilian Taxpayers' Registry No. 47.960.950/0001-21  
NIRE 35.3.0010481.1

**MATERIAL FACT**

**Total Ratification of the Share Capital Increase**

**MAGAZINE LUIZA S.A.** ("**Company**"), following the information disclosed in the Material Fact and Notice to Shareholders dated January 28, 2024 ("**First Notice to Shareholders**") and March 6, 2024, hereby informs its Shareholders and the market in general that the Company's Board of Directors approved, in a meeting held on March 21, 2021, the total ratification of the Company's share capital increase, within the limits of the authorized capital, through the issuance of common shares, book-entry, with no par value ("**Shares**"), for private subscription, approved by the Company's Board of Directors at a meeting held on January 26, 2024 ("**Capital Increase**"), due to the verification of the subscription and payment of Shares representing the totality of the Maximum Subscription, as defined in the First Notice to Shareholders.

The Company informs that, within the scope of the Capital Increase, 641,025,641 Shares were effectively subscribed and paid up, representing 100% of the Shares object of the Capital Increase, at the issuance price of R\$ 1.95 per Share, totaling R\$ 1.25 billion, which was fully allocated in the Company's share capital account.

The controlling shareholders participated, according to the structure described in the Material Fact of January 28th, in 66% of the total subscribed shares, with all available shares. The market subscribed to the remaining shares of the Company. Of the total shares available to minority shareholders, over 75% were subscribed by the market.

The Capital Increase aims to (i) accelerate the investments in technology, including the expansion of Luizalabs and the evolution of the marketplace platform, user experience (UX) and Advertising, Fintech, Fulfillment and Magalu Cloud services, and (ii) optimize the Company's capital structure.

As a result of the ratification of the total Capital Increase, the Company's capital stock has increased from R\$ 12,552,162,483.75, to R\$ 13,802,162,483.70, divided into 7,389,952,489 Shares.

The commencement of trading of the Shares object of the Capital Increase at B3 S.A. – Brasil, Bolsa, Balcão will take place on March 22, 2024 (including) and the subscribed and paid-up Shares must be viewable in the extracts of their respective subscribers as of the 3<sup>rd</sup> (third) business day from the present date.

Detailed and additional information on the Capital Increase may be obtained on the website of the Company (<https://ri.magazineluiza.com.br/>), of *Comissão de Valores Mobiliários* ([gov.br/cvm](http://gov.br/cvm)) and of B3 S.A. – Brasil, Bolsa, Balcão ("**B3**") ([b3.com.br](http://b3.com.br)), in accordance with the applicable rules.

São Paulo, March 22, 2024.

**Roberto Bellissimo Rodrigues**  
Chief Financial and Investor Relations Officer