

**MAGAZINE LUIZA S.A.**  
**Publicly-held Company with Authorized Capital**  
Brazilian Taxpayers' Registry No. 47.960.950/0001-21  
NIRE 35.3.0010481.1

## **NOTICE TO SHAREHOLDERS**

**MAGAZINE LUIZA S.A.** (“**Company**” or “**Magalu**”) hereby informs its shareholders and the market in general that it has obtained authorization from the Central Bank of Brazil for the operation of MagaluPay - Sociedade de Crédito, Financiamento e Investimento S.A. (“**MagaluPay**” or “**Financial Institution**”).

Through MagaluPay financial institution Magalu will expand its offering of financial products and services for customers and sellers with an even more efficient, transparent, and profitable structure.

Among the products offered by the new financial institution, we highlight direct credit to consumers (“Buy Now Pay Later”), one of the main payment methods for in-store sales and recently launched in e-commerce.

Additionally, by operating through a financial institution regulated by the Central Bank of Brazil, MagaluPay will eventually gain access to additional funding sources, making the retail operation more capital-efficient.

The Company, through its Investor Relations area, is available to provide shareholders with any additional clarifications that may be necessary.

São Paulo, February 20th, 2025.

**Roberto Bellissimo Rodrigues**  
Chief Financial and Investor Relations Officer