

MAGAZINE LUIZA S.A.

Publicly-Held Company

CORPORATE TAXPAYER'S ID (CNPJ/MF): 47.960.950/0001-21

COMPANY REGISTRY (NIRE): 35.3.0010481.1

NOTICE TO SHAREHOLDERS

Payment of Dividends

MAGAZINE LUIZA SA ("Company") hereby informs its shareholders and the market in general that it will pay the interest on equity and dividends approved at the Annual General Meeting of Shareholders on April 26, 2019, for the fiscal year ended in December/2018, in the total amount of R\$182,000,000 (one hundred and eighty two million). Out of the R\$182,000,000 total, R\$112,000,000 (one hundred and twelve million) is attributable to interest on equity, whose gross amount per share is R\$0,5927048898 and its eligibility will be determined using a shareholding position of December 28, 2018 and is being negotiated "ex" interest on equity from January 2, 2019. The remaining R\$70,000,000 (seventy million) is attributable to dividends, whose gross amount per share will be R\$ 0,3702598840, based on a shareholding position of April 15, 2019, with shares being traded "ex" dividends of April 16, 2019.

Instructions related to the credit of payments:

- Amounts will be credited to eligible shareholders as of the initial distribution date in accordance with the banking information provided to Banco Itaú S/A, the depository bank;
- Shareholders whose registration data is incomplete (i.e. did not provide their social security number; corporate taxpayer identification number; CPF/CNPJ; bank name; branch, and or current account number) will have their dividends and interest on equity credited 3 business days after the required information has been provided to any branch of Banco Itaú S/A;
- Further information can be obtained during regular banking hours through Banco Itaú S.A. branches specializing in shareholder services.

São Paulo, April 15, 2019.

Roberto Bellissimo Rodrigues

CFO and Investor Relations Director

