

MAGAZINE LUIZA S.A.
Companhia Aberta de Capital Autorizado
CNPJ/MF 47.960.950/0001-21
NIRE 35.3.0010481.1

COMUNICADO AO MERCADO

MAGAZINE LUIZA S.A. ("**Companhia**" ou "**Magalu**"), atendendo ao disposto no artigo 12, da Resolução CVM nº 44/21, vem a público comunicar aos seus acionistas e ao mercado em geral que recebeu nesta data a notificação de seu acionista **T. Rowe Price Associates, Inc.**, informando que os fundos sob sua gestão atingiram a participação acionária agregada de 332.812.605 (trezentos e trinta e dois milhões, oitocentos e doze mil e seiscentos e cinco) ações ordinárias do Magalu, que correspondem a 4,93% do total de ações ordinárias da Companhia nesta data.

A **T. Rowe Price Associates, Inc** informou, ainda, que (i) o objetivo das participações societárias é estritamente de investimento; (ii) não objetiva alterar a composição do controle ou da estrutura administrativa da Companhia.; (iii) seus respectivos clientes não detêm nenhuma debênture conversível em ações da emissão da Companhia; (iv) não houve nenhum acordo ou contrato regulando o exercício do direito de voto ou a compra e venda de valores mobiliários emitidos pela Companhia pelos respectivos clientes.

O Magalu ressalta que a íntegra da notificação enviada pelo acionista está anexa a este Comunicado ao Mercado.

São Paulo, 15 de junho de 2022.

Roberto Bellissimo Rodrigues
Diretor Financeiro e de Relações com Investidores



MAGAZINE LUIZA SA

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June 15, 2022

MAGAZINE LUIZA S.A. - Disclosure on the Disposal of Material Equity

Dear Sirs,

- 1 The undersigned, T. Rowe Price Associates, Inc. on behalf of its adviser affiliates, hereby informs that, on June 14, 2022, on behalf of some of their clients, in the capacity of investment managers, has decreased its position in the common shares of MAGAZINE LUIZA S.A. to 332,812,605 shares, representing 4.93% of the total shares issued by MAGAZINE LUIZA S.A. at that date.
- 2 For the purposes of Article 12 of the Brazilian Securities Exchange Commission (“**CVM**”) Ruling No. 358, of January 3, 2002 (“**CVM Ruling No. 358**”), as amended by CVM Ruling No. 449, of March 15, 2007, T. Rowe Price Associates, Inc. hereby requests MAGAZINE LUIZA S.A.’s Investors Relations Officer to disclose the following information to CVM through the Occasional Periodic Information System – IPE:
 - (i) T. Rowe Price Associates, Inc. has its registered office at 100 East Pratt Street, Baltimore, Maryland 21202, United States of America;
 - (ii) T. Rowe Price Associates, Inc. disposed of shares so that its total holdings after the relevant transaction was 332,812,605 shares of MAGAZINE LUIZA S.A., in the capacity of investment manager, as specified on item 1 above;
 - (iii) the purpose of the abovementioned equity holdings is strictly of investment and does not seek a change of control or a change in the management structure of MAGAZINE LUIZA S.A.;
 - (iv) no debenture convertible into shares issued by MAGAZINE LUIZA S.A. are held by the relevant clients; and
 - (v) no agreement or contract regulating the exercise of voting right or the purchase and sale of securities issued by MAGAZINE LUIZA S.A. were executed by the relevant clients.
 - (vi) the Brazilian legal representatives of the investment funds and portfolios are:
 - a. JP Morgan S.A. DTVM, CNPJ: 33.851.205/0001-30
 - b. Citibank (Brazil), CNPJ: 33.868.597/0001-40
 - c. HSBC Bank Brazil S.A., CNPJ: 17.006.154/0001-93

3 Please do not hesitate to contact us with any further question or comment on the above.

Sincerely,

A handwritten signature in cursive script, appearing to read "Gary Greb".

T. ROWE PRICE ASSOCIATES, INC.

Gary Greb
Vice President