



MAGAZINE LUIZA S.A.

Publicly-held Company with Authorized Capital Brazilian Taxpayers' Registry No. 47.960.950/0001-21 NIRE 35.3.0010481.1

NOTICE TO SHAREHOLDERS

Dividend Payment - Update to Per Share Amount

MAGAZINE LUIZA S.A. ("Company" or "Magalu") hereby informs its shareholders and the market in general that, further to the information disclosed on April 25th, 2025 ("Notice to Shareholders"), the final gross amount per share to be paid as interim dividends ("Dividends") has been updated to R\$ 0.30517546913, due to a change in the number of treasury shares since the last announcement.

The payment date remains May 5th, 2025, as approved at the Annual and Extraordinary General Shareholders' Meeting held on April 24th, 2025, based on the shareholding position as of April 25th, 2025. Shares have been traded ex-dividends since April 28th, 2025.

The total net amount to be distributed remains unchanged at R\$ 225,000,000.00 (two hundred and twenty-five million reais).

Instructions regarding payment crediting:

- Shareholders will have their credits made available according to the banking details provided to BTG PACTUAL SERVIÇOS FINANCEIROS S/A DTVM ("BTG Pactual"), starting from the distribution date of this entitlement.
- For shareholders whose records do not include the "Bank/Branch/Checking Account" information, it
 will be necessary to update their registration in BTG Pactual's electronic system in order to receive
 the proceeds.
- Further information can be obtained through BTG Pactual's shareholder service channels during banking hours, via the email escrituracao.acao@btgpactual.com.

São Paulo, April 30th, 2025.

Roberto Bellissimo Rodrigues

Chief Financial and Investor Relations Officer