

MAGAZINE LUIZA S.A.
Publicly-held Company
CNPJ/MF nº 47.960.950/0001-21
NIRE 35.3.0010481.1

NOTICE TO SHAREHOLDERS
Reverse Share Split

MAGAZINE LUIZA S.A. ("**Company**"), following the information disclosed in the Material Fact dated of March 22, 2024, hereby informs its shareholders and the market in general that, at the Ordinary and Extraordinary General Meeting held on this date ("**Shareholders' Meeting**"), the reverse share split of all common shares issued by the Company ("**Shares**") was approved at a ratio of 10:1, so that each lot of 10 (ten) Shares shall be consolidated into 1 (one) share, without modification of the share capital, pursuant to article 12 of Law No. 6,404/76 ("**Reverse Share Split**"). As a result of the approval of the Reverse Share Split by the Meeting, the Company's share capital is now divided into 738,995,248 (seven hundred and thirty-eight million, nine hundred and ninety-five thousand, two hundred and forty-eight) common shares, all nominative, book-entry and without par value, remaining, however, at the amount of R\$ 13,802,162,483.70 (thirteen billion, eight hundred and two million, one hundred and sixty-two thousand, four hundred and eighty-three reais and seventy centavos).

As provided in the management proposal for the Meeting and per approved at such meeting, the implementation of the Reverse Share Split shall observe the following procedures:

- (i) **Composition of lots of Shares:** within 30 (thirty) days from the disclosure of this Notice, that is, from April 25, 2024 to May 24, 2024 (inclusive), shareholders may, at their sole discretion, adjust their respective share interests, in multiples of 10 Shares, through private negotiation or in the B3 S.A. - Brasil, Bolsa, Balcão ("**B3**") stock market, so that their Shares do not generate fractions after the implementation of the Reverse Share Split ("**Free Adjustment Period**").
- (ii) **Implementation of the Reverse Share Split:** On the first trading day after the end of the Free Adjustment Period, that is, on May 27, 2024, the Shares issued by the Company shall be traded exclusively in grouped form.
- (iii) **Treatment to be given for fractions of Shares:** Any fractions of Shares resulting from the Reverse Share Split shall be segregated, grouped in whole lots, and sold at an auction to be held at B3 ("**Auction**"), and the proceeds from such sale shall be proportionally distributed to the holders of the fractions, after financial settlement.
- (iv) **Auction:** The Auction shall observe the rules set forth in the B3 Trading Operational Procedures Manual.
- (v) **Payment to Shareholders:** The proceeds from the sale of the Shares formed from the remaining fractions after the Reverse Share Split shall be made available, proportionally, in the name of the respective holder, after financial settlement at B3.

The result of the Auction and the date on which the proceeds arising from it shall be made available to shareholders shall be disclosed in due course through a notice to shareholders.

São Paulo, April 24, 2024.

Roberto Bellissimo Rodrigues

Chief Financial Officer and Director of Investor Relations