

MAGAZINE LUIZA S.A.
Publicly-held Company
CNPJ/MF nº 47.960.950/0001-21
NIRE 35.3.0010481.1

NOTICE TO SHAREHOLDERS

Auction of Shares' Fractions

MAGAZINE LUIZA S.A. ("**Company**"), in addition to the information disclosed in the Notice to Shareholders dated April 24, 2024, hereby informs its shareholders and the market in general that, on June 10, 2024, an auction was held at B3 S.A. – Brasil, Bolsa, Balcão ("**B3**"), through Itaú Corretora de Valores S.A. ("**Itaú**"), for the sale of shares formed from the grouping of fractions of shares that resulted from the reverse share split of all common shares issued by the Company ("**Reverse Share Split**"), approved at the Ordinary and Extraordinary General Meeting held on April 24, 2024.

By means of the auction, 145,676 (one hundred and forty-five thousand, six hundred and seventy-six) common shares issued by the Company were sold at the average price of R\$ 11.52 (eleven reais and fifty-two cents) per common share, resulting in a net result of R\$ 1,668,789.90 (one million, six hundred and sixty-eight, seven hundred and eighty-nine reais and ninety cents), which will be apportioned among the holders of the grouped fractions in proportion to the respective fractions held by each holder on the Reverse Share Split's consummation day. The payment of the amounts due will be made by until June 16, 2024, as follows:

- (i) **Shareholders with shares deposited at Itaú who have their registration data up to date:** the amounts will be deposited in the checking account indicated in the shareholder's registration;
- (ii) **Shareholders with shares deposited at B3's Central Depository:** the amounts will be credited directly to the Central Depository, which will be responsible for transferring them to the respective shareholders through their custody agents; and
- (iii) **Other shareholders:** the amounts shall be kept by the Company and shall be claimed by the respective shareholders within ten (10) years from the date they were deposited, upon updating their registration data. After said period, the debt shall be deemed expired, thus ceasing the Company's obligation to pay the amounts obtained in the auction, as well as its ancillary duty to keep them deposited, pursuant to the CVM's understanding on the matter.

The Company, through its Investor Relations area, is available to provide shareholders with any additional clarifications that may be necessary.

São Paulo, June 11, 2024.

Roberto Bellissimo Rodrigues
Chief Financial Officer and Director of Investor Relations