

MAGAZINE LUIZA S.A.
Publicly-Held Company
CORPORATE TAXPAYER ID (CNPJ/MF): 47.960.950/0001-21
COMPANY REGISTRY (NIRE): 35.3.0010481.1

MATERIAL FACT

Magazine Luiza S.A. ("Magalu"), pursuant to Article 157, Paragraph 4 of Law 6,404, dated December 15, 1976, as amended ("Brazilian Corporation Law"), and pursuant to Instruction No. 358 of the Brazilian Securities and Exchange Commission, dated January 3, 2002, and further to the Material Facts disclosed on the 29th of April and 26th of May, 2019 related to the potential acquisition of the totality of the shares of Netshoes (Cayman) Ltd ("**Netshoes**") by Magalu, for the price of US\$ 3.00 per share ("**Transaction**"), hereby announces to its shareholders and the market in general that on this date the Board of Directors of Netshoes (i) has convened a general meeting of shareholders to be held on June 14th, 2019, with the purpose of deliberating on the approval of the Transaction, and (ii) recommended that Netshoes shareholders vote favorably for the approval of the Transaction.

Magalu will keep its shareholders and the market in general duly informed of the conclusion and other information related to the Transaction in accordance with the applicable legislation.

São Paulo, June 3, 2019

Roberto Bellissimo Rodrigues

Chief Financial Officer and Director of Investor Relations