

**MAGAZINE LUIZA S.A.  
Publicly-Held Company**

CORPORATE TAXPAYER ID (CNPJ/MF): 47.960.950/0001-21  
COMPANY REGISTRY (NIRE): 35.3.0010481.1

**MATERIAL FACT**

**SUCCESSFUL COMPLETION OF THE ACQUISITION OF NETSHOES**

**Magazine Luiza S.A. ("Magalu")**, pursuant to Article 157, §4º of Law nº 6.404, dated December 15th, 1976, and pursuant to Instruction nº 358 of the Brazilian Securities and Exchange Commission, dated January 3, 2002, complementing the material fact published earlier today that announced the approval of the Transaction by **Netshoes (Cayman) Ltd. ("Netshoes")** shareholders, hereby announces to its shareholders and the market in general that Magalu definitively concluded the acquisition of the totality of the shares of Netshoes ("**Completion of the Acquisition**").

Founded in 2000, Netshoes is a leading online retailer of clothing, shoes and sporting goods with 6.8 million active customers and renowned brands such as Netshoes, Zattini and Shoestock. The acquisition represents a significant step in Magalu's exponential growth strategy, increasing the customer base, purchase frequency and marking the entrance into new, high growth categories.

São Paulo, June 14th, 2019

Roberto Bellissimo Rodrigues  
**Chief Financial Officer and Director of Investor Relations**